

The Memorandum of Agreement

This Memorandum of Agreement (the "MOA") is made on this the 2nd May, 2018 at Raipur

BETWEEN:

AIC@36inc, a government society registered under the Societies Act 1860 and having its registered office at State Data Centre, Civil Lines, Raipur - 492001 and acting on behalf of Chhattisgarh State, (hereinafter referred to as "AIC@36inc" which expression wherever the context means and requires will include its successors in interest and permitted assigns and represented by its CEO of the ONE PART;

AND

Vishwavidyalaya Engineering College Lakhanpur. will be referred to as VEC Lakhanpur. In this MOA, AIC@36INC and VEC Lakhanpur shall be collectively referred to as the "Parties" and individually as a "Party" as the context may require.

1. Objectives of the partnership

The Chhattisgarh Government desires to provide boost to entrepreneurial talent to skilled youth. The Government of Chhattisgarh has identified the need for creating an enabling environment for fostering the entrepreneurial/ Startup activities in the State. The key activities or initiative are:

- (i) Assessment of General Enterprise Tendency (GET) of Students and Faculties with a target of around 90% intake capacity for 2nd and 3rd Year.
- (ii) Conduct of Entrepreneurship Motivation Talk delivered by Successful 4th Generation Entrepreneurs/Start-ups, 4 workshops per year.
- (iii) Workshop on Design Innovation/Problem Identification/Rapid Prototyping will be conducted 2 per year
- (iv) Workshop on Idea Generation (Conduct a Boot Camp or Campus Hackathons in Campus for target Students) will be conducted 2 per year
- v) 2-days workshop will be conducted for 25 faculties per year for the Capacity Development of Empanelled Faculty and Student Experts in Specific Areas like- IPR and Technology Transfer & Commercialization.
- vi) 4-day workshop for 25 faculties per year will be conducted as Faculty Development Program (FDP) for Identified Faculty Experts in Sub Focus Areas that will include Design Innovation, UI/UX Design, Rapid Prototype, Enterprise Development and Business Modelling, Market Research Tools etc.
- vii) 4-days workshop for Identified Faculties and Student coordinators will be conducted on Entrepreneurship Development Skill



viii) AIC@36inc will Conduct a Knowledge Sharing and Regional Policy Advocacy Program, that will be a 1-day policy event.

ix) Conduct of Visit Programs to Lead Incubator and Research Park or Innovation Lab in Country for the Mentor Faculties and Student. Minimum 2 visits per year.

x) Support and Sponsor Student Body/Club to organize an Inter-Institutional tech-innovation & Student Start-up Exhibition or E-Summit or B-Plan Competitions. (Regularise this kind of Programs in campus once in every Six Month).

2. Term of Partnership

2.1 The partnership between VEC and AIC@36inc shall be valid for a minimum period of three (3) years. During the term of such partnership, the following shall be the obligations and the deliverables of VEC and the AIC@36inc;

2.2 Obligations of AIC@36inc.

(i) AIC@36inc will provide training and development program for students and faculties of VEC, Lakhanpur.

(ii) AIC@36inc will provide pool of Mentors, Speakers and Entrepreneurs to VEC Lakhanpur for conducting events, workshops and mentoring sessions.

III) AIC@36inc will provide incubation to selected/promising start-ups of start-up cell/Alumni/Any Other Aspirant who opts VEC Lakhanpur as Pre Incubation center for its preliminary activity. During incubation the promising Start-Ups will be entitled for the benefits as per the prevailing norms of Startup India Program, Govt. of India.

IV) AIC@36inc will provide access to its program partners to VEC Lakhanpur.

V) AIC@36inc will ensure minimum 2 Industry Interactions for student entrepreneurs of VEC Lakhanpur.

VI) AIC@36inc will declare VEC, Lakhanpur as its authorized Pre-Incubation Center for Surguja Division. Any aspirant Startup of Surguja division can do its preliminary work under the guidance of the Faculty/Staff Members of VEC, Lakhanpur

2.3 Obligations of VEC Lakhanpur

i) VEC Lakhanpur will provide infrastructure for conducting events, workshop and mentoring sessions.

ii) VEC Lakhanpur will bear the cost of organizing any event with the help of AIC@36inc. This will not cover the cost of inviting the external expert for the event and other related expenses incurred for the same.

iii) TA within the state and Honorarium for the Experts other than those of AIC@36inc will be given as per prevailing norms applicable for Industrial Experts under TEQIP-III project. The categorization of the experts/guest for the entitlement of honorarium will be as follows:-



| | | |
|----------|---|----------------|
| LEVEL -A | Expert from DIPP registered Startup | 5000/- per day |
| LEVEL- B | Expert from non DIPP registered Startup | 4000/- per day |
| LEVEL -C | Experts with no Startup background | 3000/- per day |

iv) No TA or Honorarium will be paid to the Members of AIC@36inc.

Where - DIPP is department of industrial policy and promotion. It is the Govt. body which give certificate of "startup" to company or entrepreneurs based on certain criteria's. Only those enterprises which got startup recognition from DIPP, are eligible for benefit under startup India program.

IN WITNESS WHEREOF the parties have signed and delivered this Agreement on the day, month and year first above mentioned in the presence of the witnesses at Raipur.

Authorised Signatories:

Signed

For and on behalf of
CEO,
AIC@36inc

(AUTHORISED SIGNATORY)

Name:

Designation:

Contact No.:

E-mail id:

Contact address:

Witness

Name:

Designation:

Contact No.:

Authorised Signatories:

Signed

For and on behalf of
Principal,
Vishwavidyalaya Engineering
College Lakhanpur.
Surguja.c.g.

(AUTHORISED SIGNATORY)

Name: Dr. R. N. Khare

Designation: PRINCIPAL

Contact No.: 9406012524

E-mail id: rn_khare@rediffmail.com

Contact address: VEC, Lakhanpur (CG)

Witness

Name:

Designation: Assistant Professor
HOD(CSE)

Contact No.: 9713600373